

Viability of Higher Education with special Reference To “Self-Financing Courses As a Model For Knowledge Society”

By – Mrs. Jayshri Patil & Mrs. Pranali Patil
Asst. Professor,
Bharat College of Commerce and Science,
Badlapur

Abstract

Viability means capable of normal growth and development. Aided courses are courses which are given financial assistance by government in form of grants. It may be one time grant or recurring every year. And Self-Financing courses means self-supporting courses. Here all expenses are covered by the way of tuition fees and or other miscellaneous charges sources.

India is the 2nd largest populated state in the world after China. The worldwide requirement demands especially skilled professionals like engineers, technocrat's technicians, software experts, etc. So, a quality education system is most viable alternative for reaching social, economic and productive development in our country.

The fundamental concepts of self-financing courses are benefiting candidate who enjoys the fruits of the available facilities. The institution being conceptually financed based no preservations shall be allowed. “Merit” is only the criteria for admission. & Admission and collection of fee to be routed through common entrance facilities to make the whole deal transparent and to avoid corruption.

Modus Operandi means nature or style of working. Advantages of self-financing courses are Best Infrastructure, Teacher to student ratio, better placements & Motivation for innovations.

The existing teacher to student ratio in self-financing is 1:15 which is proposed to be increased to 1:20 in current year. This help the teacher to assist their students in a better way.

The corporate try to find the best candidates for their job profile and approach all the good colleges to find the best student matching their job profile. e.g. Projects of the third year students in Computer Science and Information Technology.

Disadvantages of self-financing are Profit motive, exorbitant fees, infrastructure management & Education Quality.

Introduction

Viability means capable of normal growth and development. We all know, In 1998, there was held one world conference on Higher Education for the 21st century. This world conference of Higher Education, assembled at UNESCO Headquarters in Paris from 5th to 9th October 1998. In that conference some mission and functions of Higher Education were discussed. Mission and function of Higher Education which Contributes to the development and improvement of education at all levels, includes training of teacher & Ethical role, Autonomy, Responsibility and Anticipatory function. In this Be able to speak out on ethical, cultural and social problems completely independently and in full awareness of their responsibilities that society needs to help it to reflect, understand and act and from vision to action, also there was discussed Qualitative Evaluation. It is multidimensional concept. I mean to say it should embrace all its functions and activities, teaching and academic programs, research and scholarship and the academic environment.

Aided courses are courses which are given financial assistance by government in form of grants to meet all expenses for running it. It may be one time grant or recurring every year. And Self-Financing courses means self-supporting courses. Here all expenses are covered by the way of tuition fees and or other miscellaneous charges sources.

India is the 2nd largest populated state in the world after China. The worldwide requirement demands especially skilled professionals like doctors, engineers, technocrat's technicians, computer experts, software experts, nurses etc. If India fails to deliver skilled hands as per requirement, other countries will snatch the opportunity from India and hence India will be out of scene. So, a quality education system is most viable alternative for reaching social, economic and productive development in our country.

The fundamental concepts of self-financing courses are Self-financed stands for benefiting candidate who enjoys the fruits of the available facilities. Second the institution being conceptually financed based no reservations shall be allowed. "Merit" is only the criteria for admission. So "Minority-Majority" considerations are also having no relevance in such institutions. & third one is the admission and collection of fee to be routed through common entrance facilities to make the whole deal transparent and to avoid corruption.

Modus Operandi means nature or style of working. Keeping the above fundamental principles as base we analyze the realities that self-financed institutions can be established only by raising funds from beneficiaries and that the institutions can be set up under government sector or under co-operative sector. & If the society/trust is of public nature having long years of reputable service for the country, the assets so generated will remain like public property forever. They will be run under the management of person having spirited dedication essential for effective management.

Advantages of self-financing courses :

- Best Infrastructure,
- Teacher to student ratio,
- Better placements &
- Motivation for innovations.

The self-financing colleges try to bring in the best infrastructure to many students into their colleges. Nowadays the number of self-financing colleges is increasing day by day with new institutions being appended every year. They all give the best infrastructure facilities available to the students.

The existing teacher to student ratio in self-financing is 1:15 which is proposed to be increased to 1:20 in current year. This ration does help the teacher to assist their students in a better way.

The number of companies hiring from established and result oriented self-financing colleges are definitely higher. The corporate try to find the best candidates for their job profile and approach all the good colleges to find the best student matching their job profile. Since the number of companies approaching these colleges is higher, the number of job placements definitely increases every year.

These colleges try to motivate their students to bring out innovations and new improvements in technology or management. This increases the reputation of the college by such out of the box ideas of students. e.g. Projects of the third year students in Computer Science and Information Technology.

Disadvantages of self-financing:

- Profit motive,
- exorbitant fees,
- infrastructure management &
- Education Quality.

The self-financing colleges charge very high fees from students, which run into lakhs and many middle class families, get drowned in the burden of loans in financing the education of their children. Some rich parents just pay money to get their children admitted in the self financing colleges and this enables many undeserving students without any serious motive to study getting admission in self financing colleges. Such students also hamper the overall study atmosphere at these colleges. Some colleges run on profit motive, do not bother to improve the management of the college. They do not bother to improve infrastructure of the college regularly. Some institutions even go to the extent of setting up, make shift labs and seminar halls hostel and canteen facilities. Once the college is opened, these facilities vanish in dark. Many self-financing colleges are not ready to pay high salaries demanded by the qualified professionals and appoint lesser-qualified and less experienced faculty, which does not give to quality education. In many colleges, vacancies for faculties are not even filled for a year leaving the students to manage the subjects on their own.

References:

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